Itemized Deductions Worksheet

Most taxpayers will not itemize deductions because of the "NEW" higher standard deduction amounts. To determine if you have enough out-of-pocket expenses to exceed the standard deduction, please provide the information below.

Medical and Dental Expenses ~

During this past tax year, did you pay for any Ou "after-tax dollars" that might exceed <u>7.5%</u> of yo	_				
⇒ If "YES", we will need the amounts you <u>paid</u> with <u>"after-tax dollars"</u> for all Insurance and out of pocket expenses for Medical, Dental, Vision, etc: <i>Note: Do not include expenses paid with HSA or FSA funds</i>					
Medical Care Insurance Premiums	Long Term Care Insurance				
Medicare Part B/Part C/Part D Premiums	Out of Pocket Medical Expenses				
Dental Insurance	Out of Pocket Dental Expenses				
Prescription Drug Insurance	Out of Pocket Prescriptions				
Vision Insurance	Out of Pocket Vision Expenses				
Other:	Other:				
Medical Mileage: Miles					
State Sales Tax: Real Estate Tax: (Do not include garbage pick-up fee)If we will use tax table amount, pi 	nt" of Real Estate or				

Interest Expenses

Mortgage Interest: Non-business interest expenses are deductible only on interest paid on your first or second home and home equity loans to BUY, BUILD or SUBSTANTIALLY IMPROVE the residence. You will need to determine what portion of your home mortgage interest is deductible if you *did not* use *all* of the funds to buy, build or substantially improve the residence. We will need all 1098s.

 _ \$	 \$
 _ \$	 \$

Charitable Contributions

⇒ (You should keep a statement or receipt for <u>any</u> contribution.)
Charitable Contributions are deductible in full by those who itemize their personal deductions.
Please list below your CASH or CHECK contributions that you are able to substantiate:

\$ Church	\$
\$ United Way	\$
\$ Salvation Army (Checks)	\$
\$ 	_ \$
\$ 	_ \$

⇒ Please list below the "Fair Market Value" of Property (or "stuff") contributed in during the tax year. If a total of \$500.00 or more, provide documentation and details on a separate sheet of paper. (Note: You need to keep a detailed list of all items donated along with your receipt)

Goodwill Industries	\$	Salvation Army (Goods)	\$		
Other	\$	Other	\$		
Other	\$	Other	\$		
Other	\$	Other	\$		
Please list below your Out-of-Pocket Expenses					

Charitable Mileage: _____ Other: _____

NOTES: